

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Australis Oil &amp; Gas Limited</b>
<b>ABN</b>	<b>34 609 262 937</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Jonathan Stewart
<b>Date of appointment</b>	12 November 2015 (Mr Stewart was appointed as a director of Australis Oil & Gas Limited prior to the company's admission to the official list of the ASX)

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Epicure Superannuation Pty Ltd &lt;Epicure Superannuation Fund&gt; of which Mr Stewart is a director and shareholder.</p>	<p>26,150,001 ordinary shares (of which 4,430,001 are restricted securities for 24 months from quotation).</p> <p>5,000,000 unlisted \$0.275 Series A options which expire on 30/06/19 (Restricted securities for 24 months from quotation).</p> <p>10,000,000 unlisted \$0.25 options which expire on 31/12/20 (Restricted securities for 24 months from quotation).</p> <p>15,000,000 unlisted \$0.30 Series A options which expire on 31/12/20 (Restricted securities for 24 months from quotation).</p> <p>15,000,000 unlisted \$0.35 Series A options which expire on 31/12/22 (Restricted securities for 24 months from quotation).</p>
<p>JK Stewart Investments Pty Ltd &lt; The Stewart Investment Trust&gt; of which Mr Stewart is a director and shareholder.</p>	<p>33,392,858 ordinary shares (Restricted securities for 24 months from quotation).</p>

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>No. and class of securities to which interest relates</b>	Not applicable

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+ See chapter 19 for defined terms.