



For Immediate Release ASX Announcement

30 April 2019

Completion of February 2019 Share Placement – Tranche 2

Australis Oil & Gas Limited (**Australis** or the **Company**) (ASX:ATS) is pleased to announce it has completed the placement of 3.1 million new ordinary fully paid shares at A\$0.35 per share to Australis Chairman Jon Stewart and Non-Executive Director Alan Watson to raise A\$1.1 million (**Tranche 2**) as announced on 15 and 18 February 2019 and approved by shareholders at the Annual General Meeting held on 29 April 2019.

The new shares issued under Tranche 2 will commence trading on 1 May 2019.

Proceeds from the placement of Tranche 2 will be used to:

- a) increase financial flexibility for negotiation of rig and other services for the next phase of the TMS initial drilling program after the sixth well;
- b) acquire additional de-risked TMS core area lease holdings; and
- c) strengthen the balance sheet and working capital.

Ends

For further information, please contact:

Ian Lusted
Managing Director
Australis Oil & Gas Limited
+61 8 9220 8700

Graham Dowland
Finance Director
Australis Oil & Gas Limited
+61 8 9220 8700

Shaun Duffy
Managing Director
FTI Consulting
+61 8 9485 8888

AUSTRALIS OIL & GAS LIMITED

ABN 34 609 262 937

Level 29, 77 St. George's Terrace, Perth WA 6000, Australia • GPO Box 2548, Perth WA 6831

T +61 (8) 9220 8700 • F +61 (8) 9220 8799

www.australisoil.com