

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/ Scheme Australls Oil & Gas Limited

ACN/ ARSN _____

1. Details of substantial holder (1)

Name Kinetic Investment Partners LtdACN/ ARSN (if applicable) 009 588 498There was a change in the interests of the substantial holder on 04/06/2018The previous notice was given to the company on 25/07/2016The previous notice was dated 19/07/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Number of securities		Person's votes (5)	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	18,000,000	5.27%	60,460,589	6.76%

*Based on issued capital of 893,970,043 shares

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/07/2016 - 04/06/2018	Kinetic Investment Partners Ltd	Acquisition of 10,002,881 shares	Consideration for Acquisition of Shares \$3,327,923	10,002,881 shares	10,002,881 shares
		Disposal of 829,249 shares	Consideration for Disposal of Shares \$170,993	829,249 shares	829,249 shares

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest	Class and number of securities	Person's votes
See Schedule 1					

**Schedule 1 - Kinetic Investment Partners Ltd change in substantial holding for Australis Oil & Gas Limited
Details of relevant interests**

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Kinetic Investment Partners Ltd	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	Fully paid ordinary shares 60,460,589

Details of present registered holders

Holder of relevant interest	Registered holder of securities	Persons entitled to be a registered holder	Class and number of securities
1 Kinetic Investment Partners Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	17,644,344 FPO
2 Kinetic Investment Partners Ltd	National Nominees Ltd	National Nominees Ltd	12,880,367 FPO
3 Kinetic Investment Partners Ltd	Cogent Nominees Limited	Cogent Nominees Limited	15,671,315 FPO
4 Kinetic Investment Partners Ltd	Northern Trust	Northern Trust	9,055,698 FPO
5 Kinetic Investment Partners Ltd	Citigroup Nominees	Citigroup Nominees	5,208,865 FPO
6			
7			
8			