



Announcement Summary

---

**Entity name**

AUSTRALIS OIL & GAS LIMITED

**Date of this announcement**

Tuesday May 02, 2023

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
ATSAD	PERFORMANCE RIGHTS	58,607,113	02/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

AUSTRALIS OIL & GAS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

34609262937

**1.3 ASX issuer code**

ATS

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

2/5/2023



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

ATSAD : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

2/5/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Ian Lusted	Everzen Holdings Pty Ltd ATF The Lusted Family Trust	6,742,331
Graham Dowland	Avalon Valley Pty Ltd ATF The GR Dowland Family Trust	6,370,000
Darren Wasylucha	Darren Wasylucha	5,191,595
David Greene	David Greene	5,736,012

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.australisoil.com/irm/pdf/99cfdba2-e261-4bfc-88dd-35bd311771bd/Notice-of-Annual-General-Meeting>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Each performance right is entitled to receive one fully paid ordinary share in ATS, subject to meeting service and performance hurdles. The 2023 LTI Award and performance hurdles were approved by the Board.



Issue details

---

**Number of +securities**

58,607,113

---

Part 4 - +Securities on issue

---

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ATS : ORDINARY FULLY PAID	1,261,196,273

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ATSAD : PERFORMANCE RIGHTS	116,683,946
ATSAE : FEE RIGHTS	6,708,895



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13