

7 September 2018

Company Announcements Office
ASX Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Sir/Madam

Substantial holding interests in Australis Oil & Gas Limited ACN 609 262 937 (ASX:ATS) (Company)

Enclosed is a notice of ceasing to be a substantial holder in respect of the Company's interest in its own shares.

The shares that were the subject of the substantial shareholder notice have been released from the restriction arrangements as referred to in section 2.10 of the Company Prospectus dated 29 June 2016. As such the Company no longer controls the disposal of the shares and hence submits its notice of ceasing to be a substantial holder as of 25 July 2018.

Yours sincerely



Julie Foster
Company Secretary
Australis Oil & Gas Limited

AUSTRALIS OIL & GAS LIMITED

ABN 34 609 262 937

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Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder****To** Company Name/Scheme **Australis Oil & Gas Limited (Australis)**ACN/ARSN **609 262 937****1. Details of substantial holder (1)**Name **Australis (and all of the persons named in Annexure A)**ACN/ARSN (if applicable) **609 262 937 and in connection with the persons named in Annexure A, see Annexure A (to the extent applicable).**The holder ceased to be a substantial holder on **25/07/2018**The previous notice was given to the company on **29/03/2018**The previous notice was dated **29/03/2018****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
25/07/2018	Australis (and all of the persons named in Annexure A)	Release of securities from Escrow	N/A	61,971,203 ordinary shares	61,971,203 ordinary shares

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

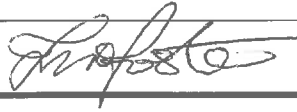
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

Signatureprint name **Julie Foster**capacity **Company Secretary**

sign here



date 07/09/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Annexure A – Substantial Holders

This is Annexure A of 1 page referred to in the Form 605 (Notice of ceasing to be a substantial holder)



Signature of: Julie Foster

Position: Company Secretary

Date: 07/09/2018

Name	Address
Subsidiary companies ultimately held by Australis (Australian)	
Australis Europe Pty Ltd ACN: 168 643 981	Level 29, 77 St Georges Tce, PERTH WA 6000
Australis USA 1 Pty Ltd ACN: 609 692 177	Level 29, 77 St Georges Tce, PERTH WA 60008
Subsidiary companies ultimately held by Australis (USA)	
Australis TMS Inc	333 Clay Street, Suite 3680, HOUSTON, TEXAS 77002
Australis Services Inc	333 Clay Street, Suite 3680, HOUSTON, TEXAS 77002
Subsidiary companies ultimately held by Australis (Portugal)	
Australis Oil & Gas Portugal, Sociedade Unipessoal Lda	Avenisa da Liberdade, 129-B, 1250-140 Lisboa
Subsidiary companies ultimately held by Australis (England and Wales)	
Australis Oil & Gas UK Limited	28 Bloomfield Terrace, London, England SW1W 8PQ