

For Immediate Release

ASX Announcement

4 January 2021

Expiry of Unlisted Options

Australis Oil & Gas Ltd (“Australis” or “Company”) advises that 19,675,000 unlisted employee options exercisable at A\$0.25 and 28,775,000 unlisted employee options exercisable at A\$0.30 expired on 31 December 2020.

Australis now has the following shares, unlisted options and performance rights on issue:

Shares					Number
Fully Paid Ordinary					985,963,678
Options	Vesting status	Exercise price (A\$)	Expiry Date	Number	
Employee	Vested	\$0.275	24 May 2021	420,000	
	Vested	\$0.3125	30 November 2021	420,000	
	Vested	\$0.35	31 December 2022	31,200,000	
	Vested	\$0.285	31 December 2022	500,000	
	Vested	\$0.345	31 December 2022	500,000	
	Vested	\$0.40	31 December 2022	500,000	
Other	Vested	\$0.49	4 June 2021	20,000,000	
Other	Unvested	\$0.51	4 June 2021	10,000,000	
Performance Rights					
2017 LTI Plan	Vested	-	31 January 2022	157,948	
2018 LTI Plan	Vested	-	31 January 2021	3,349	
	Vested	-	31 January 2022	168,478	
2019 LTI Plan	Unvested	-	31 January 2023	4,748,229	
	Vested	-	31 January 2022	93,409	
2020 LTI Plan	Unvested	-	31 January 2024	4,994,119	
	Unvested	-	31 January 2025	24,821,133	
2019 Executive Plan	Unvested	-	1 January 2024	750,000	
Fee Rights A	Unvested	-	31 January 2023	11,732,624	
Fee Rights B	Unvested	-	31 January 2023	43,437,682	

END

This ASX announcement was authorised for release by the Australis Disclosure Committee.

For further information, please contact:

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